



CREDIT APPLICATION AND AGREEMENT

7525 CAHILL ROAD
EDINA, MN 55439-2745
PHONE: 952-941-1700
FAX: 952-941-6688

LEGAL BUSINESS NAME

TRADE NAME (D.B.A)

ADDRESS CITY STATE ZIP

BILLING ADDRESS

PHONE () - FAX() - YEAR ESTABLISHED

TAX EXEMPTION/RESALE CERTIFICATE # (Please provide copy of certificate)

CREDIT LIMIT DESIRED DUNS#

- Public Corporation, Partnership, Subsidiary of, Private Corporation, Proprietorship, Division of, Religious/Non-Profit Org, Branch of

NAME OF OWNER/OFFICERS TITLE

HOME ADDRESS

BANK NAME ACCT#

ADDRESS

PHONE() - TYPE OF ACCOUNT AVG BAL

CURRENT TRADE REFERENCES

- 1. NAME PHONE ADDRESS FAX ACCT# CONTACT PERSON
2. NAME PHONE ADDRESS FAX ACCT# CONTACT PERSON
3. NAME PHONE ADDRESS FAX ACCT# CONTACT PERSON

NOTE: ALL BLANKS MUST BE COMPLETED AND APPLICATION SIGNED BY OWNER OR DULY AUTHORIZED OFFICER OR PARTNER. PLEASE PROVIDE COMPLETE ADDRESSES. BY EXECUTING THIS APPLICATION AND AGREEMENT, WE AGREE TO THE TERMS ON THE REVERSE SIDE OF THIS DOCUMENT AND ACKNOWLEDGE RECEIPT OF SAID TERMS.

I/WE HEREBY AUTHORIZE SICO INCORPORATED TO OBTAIN CREDIT INFORMATION FROM ANY OR ALL OF THE BANK AND TRADE REFERENCES CONTAINED HEREIN OR OTHERWISE OBTAINED.

(NAME) DATE

(TITLE)

CREDIT APPLICATION AND AGREEMENT

In this Credit Application and Agreement, the words you or yours means you as the applicant and the word SICO means SICO INCORPORATED, a Minnesota corporation whose corporate office is located at 7525 Cahill Road, Edina, MN 55439.

- 1. Payment.** You agree to pay SICO the total purchase price of property purchased under this Agreement in accordance with SICO's payment terms generally in effect at the time of such purchase as indicated in SICO's invoice to you, or in accordance with payment terms specified in a separate document.
- 2. Default.** If you fail to make any payment to SICO when it is due or fail to fulfill any of your obligations under this Agreement, you will be in default and SICO may demand immediate payment of the full balance owed by you to SICO, and you agree, to the extent permitted by law, to pay SICO's reasonable attorney's fees, actual court costs and other costs incurred in collecting the sums owed by you to SICO. Further, to the extent permitted by law, you agree that after a default all sums owed by you to SICO shall bear interest at the rate of eighteen percent (18%) per annum or if you can raise a defense that this is higher than the highest rate permitted by law, then the rate shall be the highest rate permitted by law.
- 3. Credit Information.** You authorize SICO to obtain a credit report from any credit reporting agency or agencies and to obtain credit information from any or all of the persons and entities furnished by you as credit references together with any other references which may be provided by any other source.
- 4. Security Agreement.** You hereby grant to SICO a security interest in all goods or services sold to you by SICO.
- 5. Change of Address.** You agree to give SICO written notice prior to changing your address as set forth in this Credit Application and Agreement. You also agree to give SICO written notice upon making any change in your corporate and/or trade name. In the event of a name change all documents applicable under the old name will continue to be applicable under the new name.
- 6. Governing Law.** This Agreement shall be governed by the laws of the State of Minnesota.
- 7. Severability.** The invalidity of any portion of the Agreement shall not affect the validity of the remaining portions, which shall remain in full force and effect.
- 8. Waiver of Provisions.** The failure to enforce at any time any provision of the Agreement or to insist on timely performance of any obligation contained in this Agreement shall not be construed to be a waiver of such provision or of any other provision or of the right to timely performance of all obligations contained herein.
- 9. Credit Availability.** Should a credit availability be granted by SICO, all decisions with respect to the extension or continuation shall be in the sole discretion of SICO. SICO may refuse to extend credit availability or terminate and credit availability within its sole discretion.