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FOR IMMEDIATE RELEASE

## SICO<sup>®</sup> Incorporated Announces CEO Transition to Third Generation Leadership

Former CEO Hal Wilson hands day-to-day responsibility to son Chris Wilson.



**Minneapolis, MN,** September 2, 2015- The Board of Directors is proud to announce the promotion of Chris E. Wilson to Chief Executive Officer of SICO<sup>®</sup> Incorporated effective immediately. In addition to his new CEO responsibilities, Chris continues in his role as President of SICO<sup>®</sup> Inc. and CEO of SICO<sup>®</sup> America. Hal Wilson, whose father Kermit Wilson founded the company in 1951, continues as Executive Chairman of the Board and principal shareholder of the privately-held company. Hal has served as CEO since 1990 when his father passed the leadership reins to him.

Since joining SICO<sup>®</sup> in 1999, Chris has served in various capacities throughout the company becoming deeply

involved in all aspects of the business. In his initial role, he developed a system to track and record manufacturing output to maximize production and profitability for SICO's<sup>®</sup> South Pacific operations. He held leadership roles in the companies' international and domestic offices as General Manager in Australia; President of SICO<sup>®</sup> America; President of the Asian Strategic Business Unit of Japan, Singapore and China; and Managing Director of SICO<sup>®</sup> Europe. Prior to joining SICO<sup>®</sup>, Chris served 12 years in the US Navy as a Naval Flight Officer.

In his expanded role, Chris will be responsible for the total direction of the business including establishing long- range goals and maximizing return on invested capital.

"It's an honor to continue the legacy of my father and grandfather and build upon the successful company they created," said Chris, "I look forward emphasizing innovation in product development to ensure we remain a global market leader in space utilization products."

Hal will continue his dedication to the family company as Executive Chairman will be involved in major initiatives including acquisitions and divestitures. He also plans to enhance the company's international business.

"I'm so proud of Chris and his accomplishments within the business over the years," stated Hal. "His leadership will continue to help SICO<sup>®</sup> grow as a global leader in the mobile folding furniture industry."

Chris graduated from the University of Minnesota with a degree in Mathematics. He resides with his wife Lisa and their dogs LuLu and Hector in Eden Prairie, MN.

## About SICO® Incorporated

SICO<sup>®</sup> is the global leader in mobile folding and rolling, space efficient products that help customers optimize their use of space. The detailed engineering and superior manufacturing that goes into every SICO<sup>®</sup> product is supported by a strong warranty program and excellent customer service. In addition to mobile folding cafeteria tables, SICO<sup>®</sup> manufactures and sells portable dance floors, catering tables, room service tables, food warmers, luggage carts, mobile buffet stations, portable stages, choral risers, mobile sleepers, crowd barriers and wallbed systems. SICO<sup>®</sup> Incorporated is headquartered in Minneapolis, Minnesota, USA with additional offices in Europe, Asia and Australia. For additional information, please visit SICO at: www.SICOinc.com.

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